

**BRISTOL MUNICIPAL EMPLOYEES  
FEDERAL CREDIT UNION**  
363 North Main Street  
Bristol, Connecticut 06010  
Tel. (860) 584-0100-Fax (860) 585-0644

## **CREDIT DISABILITY INSURANCE**

### **WHAT IS CREDIT DISABILITY INSURANCE?**

It is voluntary insurance protection on your loan. If you, the member, become injured or disabled, it will cover the loan payments and directly pay the Credit Union if the member becomes incapacitated due to sickness, accident or disability. Members must be under a Doctor's care and you must be actively working at least 25 hours per week.

### **HOW MUCH WILL THE INSURANCE PAY?**

The maximum amount of coverage is \$ 600.00 per month for a period of one hundred twenty (120) months up to age 70.

### **WHEN ARE THE BENEFITS PAID?**

Benefits commence on the 31st day of disability after the member satisfies an initial 31 (thirty-one) day waiting period.

### **ARE THERE EXCLUSIONS?**

Normal Pregnancy

### **WHEN DOES THE INSURANCE STOP?**

The insurance stops the date the loan stops; the last day of the month that the member stops the insurance; or upon the date of death.

### **PREEXISTING CONDITIONS**

Cuna Mutual will not pay a claim that occurs within the first six (6) months of the loan for which a member had received treatment six (6) months prior to the loan date. The pre-existing condition does not apply to new monies advanced when refinancing a closed end loan, only on the initial loan.

### **NOTE:**

Bristol Municipal Employees Federal Credit Union does not in any way underwrite this policy, nor is it responsible for its management. It is underwritten and managed by the Cuna Mutual Insurance who is solely responsible for any and all claims.